

American Contract Bridge League Charity Foundation

2024 Financial Report

Statement of Financial Position

Statement of Activity



Bridge - The Game That Gives Back

ACBL Charity Foundation

Statement of Financial Position

As of December 31, 2024

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
Bank of America	114,298.84
UBS	699,357.70
WELLS Fargo	70,006.03
Total Bank Accounts	\$883,662.57
Accounts Receivable	
Accounts Receivable	32,257.67
Total Accounts Receivable	\$32,257.67
Other Current Assets	
Prepaid Expenses	196.00
Total Other Current Assets	\$196.00
Total Current Assets	\$916,116.24
TOTAL ASSETS	\$916,116.24
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable (A/P)	895.63
Total Accounts Payable	\$895.63
Total Current Liabilities	\$895.63
Total Liabilities	\$895.63
Net Assets	
Retained Earnings	
Unrestricted Net Assets	850,797.00
Net Revenue	64,423.61
Total Net Assets	\$915,220.61
TOTAL LIABILITIES AND EQUITY	\$916,116.24



ACBL Charity Foundation

Statement of Activity

January - December 2024

	TOTAL
Revenue	
Donations	
Disaster Relief Donations	56,966.00
Member Donations	2,559.00
Memorials	286.00
Total Donations	59,811.00
Game Income	
ACBL Wide	16,494.87
Club	164,835.06
Unit & District	4,295.18
Total Game Income	185,625.11
Interest Income	34,378.15
Total Revenue	\$279,814.26
GROSS PROFIT	\$279,814.26
Expenditures	
Contract Services	
Accounting Fees	11,000.00
Website Services	1,175.00
Total Contract Services	12,175.00
Grants	
ACBL Director Designated Grants	22,000.00
Disaster Relief Grants	33,022.00
District Rotation Grants	135,110.00
Total Grants	190,132.00
Operations	
ACBL Administrative Expense	10,608.25
Business Registration Fees	63.36
Credit Card Processing Fee	30.37
Other Costs	1,721.06
Postage, Mailing Service	162.56
Reconciliation Discrepancies	
Travel	56.59
Trustee Business Meal	441.46
Total Operations	13,083.65
Total Expenditures	\$215,390.65
CHANGE IN NET ASSETS	\$64,423.61